



**PRESS RELEASE**

**Safe Bag: notification of change in share capital (Model T1)**

**Through RG Holding, Rudolph Gentile converts around 1.2 million euros of warrants in October**

Milan, 3 November 2017. Safe Bag S.p.A. (AIM Italia – Ticker SB), world leader in luggage protection and tracing services for airport passengers, notifies the **new composition of its share capital** after filing at the Varese Companies Register ex art. 2444, paragraph 1 of the Italian civil code, carried out on 3 November 2017 following exercise of Safe Bag 2013-2017 - ISIN IT0004954399 Warrants - (hereinafter also the “Safe Bag Warrant”) up to the date of 31 October 2017.

The change in share capital was made following the issue of 628,500 ordinary Safe Bag (ISIN IT0004954530) shares, without face value, coming from the exercise of 628,500 Safe Bag Warrants carried out during the month of September 2017.

The T1 model established by AIM Italia procedures for capital transactions is reported below.

	<b>Current share capital</b>			<b>Previous share capital</b>		
	<i>Euro</i>	<i>no. shares</i>	<i>Face value</i>	<i>Euro</i>	<i>no. shares</i>	<i>Face value</i>
Total	12.279.250	14.224.000	-----	10.865.125	13.595.500	-----
of which:						
Ordinary shares	12.279.250	14.224.000	-----	10.865.125	13.595.500	-----
	<b>No. converted/exercised shares</b>			<b>No. res. warrant in circulation</b>		
Safe Bag 2013-2017 Warrant		1.013.000			537.000	



As a result of the above-mentioned changes in the share capital of Safe Bag, the company's shareholding is composed as follows:

<b>Shareholding as at 31 October 2017</b>		
<b>Company structure</b>	<b>No. owned shares</b>	<b>% Share capital</b>
RG Holding S.r.l. (1)	9.546.754	67,12%
A.C. Holding Investments SA	1.423.650	10,01%
Alessandro Notari (2)	709.596	4,99%
Market	2.544.000	17,89%
<b>Total</b>	<b>14.224.000</b>	<b>100,00%</b>

*(1) figure including a holding held directly by Rudolph Gentile*

*(2) of which he is personally the holder and/or of which his relations are holders*

It also notifies that the **Articles of Association**, as well as the new share capital composition, are available at the corporate headquarters and on the internet site of the issuer at the address [www.safe-bag.com](http://www.safe-bag.com) – Investor Relation – Corporate Governance.

“Through the Warrant conversion carried out during recent weeks via the RG Holding I strongly renew my confidence in the work team and the growth prospects of the whole of Safe Bag – declares **Rudolph Gentile, Chairman of Safe Bag** –. In fact we are speeding up our commercial development and growth, both internally and externally, in various parts of the world where we are recognised as having a dominating position in terms of brand recognition, value proposition and technology and we are now ready to transform *Safe Bag 24* into a multi-service, global APP, entirely dedicated to airport passengers, which will be called SOS Travel”. “In view of such prospects –**Gentile continues** – I hope that the latest conversions of November and December can bring to our corporate structure new shareholders, who, like me, believe in the company and its future”.

\* \* \*

**Safe Bag**, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort:



luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

Safe Bag, with headquarters in Gallarate (VA), has around 400 collaborators at global level, with around 2 million customers, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada and Poland with around 80 points of sale.

The Group closed 2016 with a turnover of around 26.5 million euro. [www.safe-bag.com/it/](http://www.safe-bag.com/it/)

For further information:

Safe Bag S.p.A.

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