



PRESS RELEASE

Safe Bag: the share capital is reduced to establish an available reserve fund

Milan, 15 June 2017. Safe Bag S.p.A. (AIM Italia - Ticker SB), one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, would like to announce that, with reference to the resolutions passed by the Extraordinary Shareholders' Meeting of 24 February 2017, no opposition was raised by the creditors pursuant to Article 2445, paragraph III of the Italian Civil Code, with regard to the operations involving the voluntary reduction of the share capital amounting to Euro 3,211,000, to be used for the simultaneous establishment of an available Reserve fund of the same amount.

As a result, to date, the new capital of the Company, also by virtue of the conversion of 202,500 warrants equal to Euro 455,625, which occurred in the last few days and was already communicated on 8 June 2017, is equal to Euro 10,455,625, divided into 13,413,500 shares, as per form T1, form T1, the document required by the AIM Italia procedures for operations performed on the share capital.

	Current Share Capital			Previous Share Capital		
	<i>Euro</i>	<i>No. of shares</i>	<i>Nom. value</i>	<i>Euro</i>	<i>No. of shares</i>	<i>Nom. value</i>
Total	10,455,625	13,413,500	-----	13,666,625	13,413,500	-----
of which:						
Ordinary shares	10,455,625	13,413,500	-----	13,666,625	13,413,500	-----

Please note that the above-mentioned operation involving the reduction of the share capital has had no effect on the structure of the Company's shareholding, which will remain the same as that reported in the notice issued on 8 June of this year.

We would also like to communicate that the **Articles of Association**, in which the new composition of the share capital is acknowledged, is available at the company's registered office and on the website of the issuer, at the address www.safe-bag.com - Investor Relation - Corporate Governance.



Safe Bag, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana - AIM segment - since September 2013.

Safe Bag, with headquarters in Gallarate (VA), has around 400 collaborators at global level, with around 2 million customers, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada and Poland with around 80 points of sale.

The Group closed 2016 with a turnover of around 26.5 million euro.
www.safe-bag.com/it/

For further information:

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