



PRESS RELEASE

The Board of Directors proposed to extend the "2013-2016 Safe Bag Warrant" and convened the Shareholders' Meeting in order to deliberate on this proposal and the consequent amendments to the Warrant Regulations as well as Art. 5 of the Articles of Association.

Safe Bag S.p.A. - one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, would like to announce that its Board of Directors, on today's date (14 November 2016), has deliberated to propose to shareholders to extend the "2013-2016 Safe Bag Warrant" ,moving it from the original expiration date of 15 December 2016 to the new date of 15 December 2017.

The Board therefore deliberated to convene the extraordinary Shareholders' Meeting on 5 December 2016, at 11 am, in first call, and on 12 December 2016, at 9 am, in second call, within the offices of Notary Claudio Caruso, Milan, Piazza Cavour 1, in order to deliberate on the aforementioned proposal and the consequent changes to the "2013-2016 Safe Bag S.p.A. Warrant Regulations" as well as Art. 5 of the Articles of Association.

The proposed resolutions aim at increasing the Company's ability to acquire new financial as a result of the potential exercising of the warrants and to grant warrant holders a more extensive time period for their exercising, thereby also creating greater Investment opportunities.

The convocation notice for the Shareholders' Meeting will be published by the Company pursuant to the law and the Articles of Association within the Company's website as well as in the daily newspaper "Il Sole 24 Ore".

The documents relative to the items of the agenda of the Shareholders' Meeting and, in particular, the Board of Directors' Report and the attached "2013-2017 Safe Bag S.p.A. Warrant Regulations " - which will be submitted for approval to the Shareholders' Meeting - will be made available to shareholders and the public within the Company's website.

"The Company believes that the extension of the Warrants will favour the alignment of the stock price with the Strike Price," notes **Rudolph Gentile, Chairman of Safe Bag** - and this appears to be more than suitable given the 2016 results".

For further information:

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