



PRESS RELEASE

The extraordinary shareholders' meeting of Safe Bag deliberated in favor of a share capital increase in order to optimize the composition of shareholders' equity and favor the distribution of dividends, thereby modifying Article 5 of the Articles of Association

Milan, 24 February 2017 - Safe Bag SpA, one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, listed within the AIM Italia market, officially reported that the extraordinary shareholders' meeting, which met today, deliberated in favor of decreasing the share capital in accordance with Article 2445 of the Italian Civil Code, thereby modifying Article 5 of the Articles of Association.

Within the same meeting, the shareholders also deliberated to revoke the resolution for the share capital increase approved on 30 June 2016 for the Stock Option Plan given that the beneficiaries of the aforementioned plan did not participate in it.

For more details refer to that reported in the press releases of 25 January, 3 February and 8 February 2017 as well as the documentation available in the section "Investor Relations - Info for Shareholders" within the website of the Issuer (www.safe-bag.com).

The Chairman of Safe Bag, Rudolph Gentile, noted that "this was the last necessary step in order to initiate a policy of recurring dividends and which we are confident to be able to already distribute this year. We aim to transform Safe Bag into a true "dividend" stock given that the characteristics of the business and the average duration of the client portfolio allow us to forecast excellent results for the future".

Registration of the shareholders' meeting resolution

The shareholders' meeting, which includes the new amended Articles of Association, will be made available within the deadlines and in accordance with the modalities pursuant to currently effective regulations.

For further information:

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Safe Bag, a company founded by Rudolph Gentile in 1997 and led by him along with CEO Alessandro Notari, is a leader in the security and baggage tracing service for airport passengers, through an integrated portfolio of solutions for the security and comfort of passengers: wrapping of luggage; traceability; refund in case of loss or damage; travel products and accessories.

It has been listed on the AIM segment of the Italian Stock Exchange since September 2013.

Safe Bag, based in Gallarate (VA), has about 400 employees worldwide. It has about 2 million customers per year and has a presence at airports in Italy, France, Portugal, Switzerland, USA and Canada with a total of around 80 points of sale. The Group ended 2015 with a turnover of around 28 million euro. www.safe-bag.com/it/