



## **PRESS RELEASE**

### **Safe Bag: The Beneficiaries do not participate in the Stock Option Plan**

Safe Bag SpA, one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, would like to announce that it did not receive any declaration of participation in the Stock Option Plan from Beneficiaries within the stipulated deadline (the Regulations of the plan are published within the website of the Company under the section Investor Relations / Info for Shareholders); the Plan was deliberated on 7 April 2016 by the Board of Directors as well as on 30 June 2016 by the Shareholders' Meeting (as communicated in the press releases of 8 April and 30 June 2016).

One of the primary reasons for the lack of participation on the part of Beneficiaries was the disadvantageous tax treatment of the stock options along with the lock up pursuant to the Regulations.

This will result in the definitive suspension of the plan: the latter will be followed by the consequent resolutions pertaining to the revocation of the share capital increase relative to the plan.

For further information:

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