



## **PRESS RELEASE**

### **The Safe Bag Shareholders' Meeting approves the financial statement at 31 December 2016**

#### **Approval of the 2016 Financial Statement**

*Milan, 27 April 2017.* The Shareholders' Meeting of Safe Bag, one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, listed on the AIM Italia market, held today, viewed the definitive financial statement and examined and approved, with the unanimous vote of the Shareholders in attendance, the financial statement at 31 December 2016, as proposed by the Company's Board of Directors on 4 April 2017.

For further details, please consult the contents of the press release dated 4 April 2017 and the 2016 financial statement filed on 12 April 2017 and available in the "*Investor Relation - Financial reports*" section of the Issuer's website ([www.safe-bag.com](http://www.safe-bag.com)).

#### **Filing of the shareholders' resolution**

The minutes to the shareholders' meeting, including the new, amended Articles of Association, will be made available by the terms and with the procedures envisaged by the law in force.

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"The 2016 Financial Statement brings the integral relaunching of **Safe Bag** to a conclusion, stated **Alessandro Notari, CEO of the Company**". "I believe that the 17.4% EBITDA *margin* and the 11.7% margin of the net profits can constitute a valid incubator for future development".

"The results of the 2016 Financial Statement approved today and the pondered average duration of the portfolio of licences weighing in at 3.8 years - affirmed **Rudolph Gentile Chairman of Safe Bag** - are the best departure point we could hope for when it comes to drafting the new Industrial Plan, which we will present in about 1 month from now to the investors."



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**Safe Bag**, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana – AIM segment – since September 2013.

Safe Bag, with headquarters in Gallarate (VA), has around 400 collaborators at global level, with around 2 million customers, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada and Poland with around 80 points of sale.

The Group closed 2016 with a turnover of around 26.5 million euro.  
[www.safe-bag.com/it/](http://www.safe-bag.com/it/)