

Safe Bag S.p.A. has told *TRBusiness* that it is replacing the local operator for luggage protection and tracing at Vancouver International Airport, after securing a five-year contract beginning 1 May 2017.



Vancouver is currently the second largest airport in Canada after Toronto, which served over 17m passengers in 2016, increasing in January and February 2017 by 6.8% compared with the same two months of 2016.

Vancouver becomes Safe Bag's second location in Canada following Montreal which it entered in June 2016.

STRONG RESULTS IN 2016

This follows the news, also in April, that **the company reported a +662% boost in its 2016 EBITDA to €4.6m (\$4.9m)**, as development continues across a broad mix of international markets.

"We plan to continue growing in North America," says Alessandro Notari, CEO of Safe Bag.

"After entering in Montreal last June, we realised that this market has huge potential and that we speak the same language as our airport partners."

"Entering Vancouver confirms that our policy of aggregating small local competitors is a winner; our range of products and services is, by now, a distinctive feature and an opportunity to create value for both our airport partners and for small local competitors," adds Rudolph Gentile, Chairman of Safe Bag.